

Statement of Profit and Loss

for the year ended March 31, 2024

(All amounts in ₹ Crores, unless otherwise stated)

Particulars	Note No.	For the year ended March 31, 2024	For the year ended March 31, 2023
Income:			
Revenue from operations	29	13,140.73	13,059.36
Other operating income	30	141.56	188.42
Other income	31	274.60	248.62
Total income		13,556.89	13,496.40
Expenses:			
Cost of materials consumed		5,606.65	6,413.37
(Increase) in inventories of finished goods and work-in-progress	32	(147.29)	(255.68)
Power and fuel charges		3,508.25	4,880.66
Employee benefits expense	33	389.27	351.52
Finance costs	34	190.46	134.17
Depreciation and amortisation expense	35	577.17	624.81
Other expenses	36	1,570.32	1,274.61
Total expenses		11,694.83	13,423.46
Profit before tax		1,862.06	72.94
Tax expense:	38		
- Current tax		331.05	0.83
- Deferred tax		146.08	29.68
Total tax expense		477.13	30.51
Net profit after tax		1,384.93	42.43
Other comprehensive income			
Item that will not be subsequently reclassified to profit or loss			
(a) Re-measurement (loss)/gain on defined benefit obligations	39	8.37	(2.70)
(b) Tax (charge)/credit	38	(2.11)	0.68
Item that will be subsequently reclassified to profit or loss:			
(a) Net gain/(loss) on cash flow hedges		(24.25)	46.55
(b) Tax (charge)/credit	38	6.10	(11.72)
Total other comprehensive (loss)/income for the year		(11.89)	32.81
Total comprehensive income for the year		1,373.04	75.24
Earnings per share (of ₹ 10/- each)	37		
Basic and Diluted (in ₹ per share)		62.77	1.92

See accompanying notes to the financial statements

As per our report of even date

For **S. R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm Registration No. 301003E/E300005

per **Bhaswar Sarkar**

Partner

Membership No. 55596

Place: Kolkata

Date: April 19, 2024

For and on behalf of the Board of Directors

S. K. Roongta

Director

DIN: 00309302

Place: New Delhi

Amit Gupta

Chief Financial Officer

Rajesh Kumar

CEO & Whole-time Director

DIN: 09586370

Place: New Delhi

Wageesha Agarwal

Company Secretary

ICSI Membership No. A67456

Place: New Delhi

Date: April 19, 2024